



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2018 - 04

Introduced by: Council Member Evan Dame
Seconded by: Council Member Aaron Baynes
Date of Introduction: 06-18-2018

AN ORDINANCE ADOPTING THE TAX RATE AND ADOPTING AN ANNUAL CIP BUDGET FOR FISCAL YEAR 2019, BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2018, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal 2019; and

WHEREAS, a proposed annual budget for fiscal year 2019 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on May 21, 2018, the Council held a public hearing on the proposed fiscal year 2019 budget.

NOW THEREFORE BE IT ORDAINED, that the annual CIP budget for fiscal year 2019 in the amount of \$40,000 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2018.

THIS ORDINANCE IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 18th DAY OF JUNE 2018.

Aye: 3
Nay: 0
Absent: 0
Abstain: 0


APPROVED:



Petrella Robinson, Mayor

6/18/2018
Date

ATTEST:



Carl Jones, Clerk

**Town of North Brentwood
FY19 CIP**

CIP Fund Balance as of 02/28/2018 \$ 239,580.38

FY19 Budget Items:

REVENUE

MHAA Grant	\$	20,000.00
Town Matching Funds - CIP	\$	20,000.00
Total Project Funding	\$	40,000.00

EXPENSES

4510 41st Avenue Redevelopment	\$	40,000.00
Total Expense	\$	40,000.00

Overage (Shortage) \$ -