



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2018 - 03

Introduced by: Council Member Aaron Baynes

Seconded by: Council Member Charles Wiley

Date of Introduction: 06-18-2018

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2019, BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2018, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal 2019; and

WHEREAS, a proposed annual budget for fiscal year 2019 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on May 21, 2018, the Council held a public hearing on the proposed fiscal year 2019 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2019 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Utility Real Property	\$2.00 per \$100.00 of assessed valuation and
Business Personal Property	\$1.50 per \$100.00 of assessed valuation

BE IT FURTHER ORDAINED, that the annual budget for fiscal year 2019 in the amount of \$569,914 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2018.

THIS ORDINANCE IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 18th DAY OF JUNE 2018.

Aye: 3

Nay: 0

Absent: 0

Abstain: 0

APPROVED:



Petrella Robinson, Mayor

6/18/2018
Date

ATTEST:



Carl Jones, Clerk

Town of North Brentwood
2019 Proposed Budget

REVENUE	FY18 Adopted Budget FY 18 Actuals thru 04-		FY19 Proposed Budget
	(rev1)	03-18	
Taxes-Property & Income	302,569	272,931	338,848
Licenses & Permits	9,000	8,681	11,000
Intergovernmental	17,651	17,897	17,763
Miscellaneous	1,550	2,514	2,450
Other	300	385	300
Total Operating Revenue	331,070	302,407	370,361
Grant & Other Restricted	181,720	45,022	199,553
Use of Fund Balance	39,552	-	-
Total Revenue	552,342	347,430	569,914

Expenditures

General Government	14,670	11,762	14,970
Legislative & Executive	163,445	87,735	172,365
Other Expense	53,041	24,590	70,199
Elections	350	333	350
Miscellaneous	7,800	4,278	8,300
Municipal Building	96,544	172,728	88,450
Public Safety	2,000	-	2,000
Public Works	11,550	9,698	6,550
Highway Department	61,700	11,901	50,200
Sanitation & Health	49,200	36,740	49,880
Encumbrances	-	-	16,000
Grants	92,042	5,400	90,650
Total Expenditures	552,342	365,165	569,914

Difference

(17,735)