



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2016 - 03

Introduced by: Council Member Day

Seconded by: Council Member Wiley

Date of Introduction: 06-20-2016

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2017, BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2016, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal 2017; and

WHEREAS, a proposed annual budget for fiscal year 2017 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on June 6, 2016, the Council held a public hearing on the proposed fiscal year 2017 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2017 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Utility Real Property	\$1.50 per \$100.00 of assessed valuation and
Business Personal Property	\$1.20 per \$100.00 of assessed valuation

BE IT FURTHER ORDAINED, that the annual budget for fiscal year 2017 in the amount of \$354,885 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2016.

THIS ORDINANCE IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 20th DAY OF JUNE 2016.

Aye:	<u>2</u>
Nay:	<u>0</u>
Absent:	<u>1</u>
Abstain:	<u>0</u>

APPROVED:



Petrella Robinson, Mayor

6/20/2016
Date

ATTEST:


Carl Jones, Clerk