



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2013- 03

Introduced by: Councilmember Cuffie

Seconded by: Councilmember Baynes

Date of Introduction: June 17, 2013

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2013, BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2013, to review current revenues and expenditures and to forecast revenues and expenditures for fiscal 2014; and

WHEREAS, a proposed annual budget for fiscal year 2014 has been prepared and introduces; and

WHEREAS, in accordance with Charter Section 806, on June 3, 2012 and June 17, 2013, the Council held a public hearing on the proposed fiscal year 2014 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2014 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Utility Real Property	\$1.50 per \$100 of assessed valuation and
Business Personal Property	\$1.20 per \$100.00 of assessed valuation.

BE IT FURTHER ORDAINED that the annual budget for fiscal year 2014 in the amount of \$308,846 of anticipated revenues and expenditures, as set forth on the budget attached to this Ordinance and made a part hereof by reference, is adopted.

AND BE IT FURTHER ORDAINED that this Ordinance shall be effective on July 1, 2013.

THIS RESOLUTION IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH
BRENTWOOD THIS 17th DAY OF June 2013

Aye: 3
Nay: 0
Absent: 0
Abstain: 0

Approved: 
Petrella Robinson, Mayor

Date: 06/17/2013