



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD ORDINANCE 2018- 02

Introduced by Evan Dame

Seconded by Aaron Baynes

Date of Introduction June 18, 2018

An Ordinance Establishing the Rate for Operating Property of Businesses, Railroads and Public Utilities for Fiscal Year 2019, Beginning July 1, 2018 and Ending June 30, 2019

WHEREAS, in accordance with Section 6-303 of the Tax Property Article of the Annotated Code of Maryland, after January 1st and before July 1st each year, the Council of the Town of North Brentwood shall set the tax rate for the next fiscal year on all assessments of property subject to municipal corporation tax; and

WHEREAS, the Mayor and Council have reviewed the Town's expenses and revenues and have determined that there is a need, in Fiscal Year 2019, to increase the tax rate for the operating property of businesses, railroads and public utilities; and

WHEREAS, the Council will adopt the tax rate for residential real property, commercial real property, and business personal property (except for real and personal property used to operate a business, railroad, or public utility, which tax rate is being set by this Ordinance) subject to taxation by the Town of North Brentwood prior to July 1, 2018, at the time of adoption of the annual budget for Fiscal Year 2019.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Council of the Town of North Brentwood that the tax rate for all operating property of businesses subject to taxation by the Town of North Brentwood shall be \$1.50 per \$100 of assessed valuation; and all operating property of railroads and public utilities

shall be \$2.00 per \$100 of assessed valuation for Fiscal Year 2019, beginning July 1, 2018 and ending June 30, 2019.

This Ordinance is adopted by the Mayor and Council of the Town of North Brentwood this 18 day of June 2018.

Aye: 3

Nay: 0

Absent: 0

Abstain: 0

Vacant: 0

APPROVED:



Petrella Robinson, Mayor

6/18/2018

Date

ATTEST:

