



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2017 - 03

Introduced by: Council Member *Baynes*
Seconded by: Council Member *Daly*
Date of Introduction: 06-19-2017

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2018, BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2017, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal 2018; and

WHEREAS, a proposed annual budget for fiscal year 2018 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on May 15, 2017, the Council held a public hearing on the proposed fiscal year 2018 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2018 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Utility Real Property	\$1.50 per \$100.00 of assessed valuation and
Business Personal Property	\$1.20 per \$100.00 of assessed valuation

BE IT FURTHER ORDAINED, that the annual budget for fiscal year 2018 in the amount of \$355,433 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

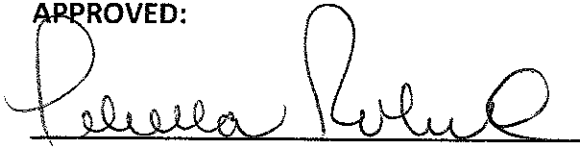
AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2017.

THIS ORDINANCE IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 19th DAY OF JUNE 2017.

Aye: 3
Nay: 0
Absent: 0
Abstain: 0

APPROVED:



Petrella Robinson, Mayor

6/19/2017
Date

ATTEST:



Carl Jones, Clerk