



Town of North Brentwood

"A Heritage to Remember, a Future to Mold"

TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2014 - 04

Introduced by: Councilman Aaron Baynes

Seconded by: Councilwoman Martha Cuffie

Date of Introduction: June 16, 2014

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2015, BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and June 2014, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal 2015; and

WHEREAS, a proposed annual budget for fiscal year 2015 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on June 2, 2014, the Council held a public hearing on the proposed fiscal year 2015 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2015 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Utility Real Property	\$1.50 per \$100.00 of assessed valuation and
Business Personal Property	\$1.20 per \$100.00 of assessed valuation

BE IT FURTHER ORDAINED, that the annual budget for fiscal year 2015 in the amount of \$358,690 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

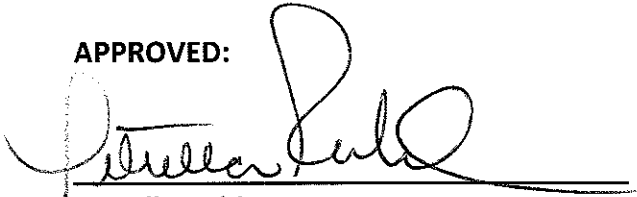
AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2014.

THIS RESOLUTION IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 16th. DAY OF JUNE 2014.

Aye: 3
Nay: 0
Absent: 0
Abstain: 0

APPROVED:



A handwritten signature in black ink, appearing to read "Petrella Robinson", written over a horizontal line.

Petrella Robinson, Mayor

June 16, 2014

Date